

**Changes in Assumptions: Economic, Demographic, and Revenues**  
**December 2002 through March 2009**

A	E Approved FY09	E Estimated FY09	F % Chg. FY09-10	G Projected FY10	H % Chg. FY10-11	I Projected FY11	J % Chg. FY11-12	K Projected FY12	L % Chg. FY12-13	M Projected FY13	N % Chg. FY13-14	O Projected FY14	N % Chg. FY14-15	O Projected FY15
<b>Population</b>														
December, 2002	965,000	965,000		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	965,000	965,000		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	985,000	985,000	1.0%	995,000		n/a		n/a		n/a		n/a		n/a
March, 2004	989,000	989,000	1.1%	1,000,000		n/a		n/a		n/a		n/a		n/a
December, 2004	994,000	994,000	1.0%	1,004,000	0.8%	1,012,000		n/a		n/a		n/a		n/a
March, 2005	994,000	994,000	1.0%	1,004,000	0.8%	1,012,000		n/a		n/a		n/a		n/a
December, 2005	988,000	988,000	1.2%	1,000,000	0.8%	1,008,000	0.8%	1,016,000		n/a		n/a		n/a
March, 2006	988,000	988,000	1.2%	1,000,000	0.8%	1,008,000	0.8%	1,016,000		n/a		n/a		n/a
December, 2006	988,000	988,000	1.2%	1,000,000	0.8%	1,008,000	0.8%	1,016,000	0.8%	1,024,000		n/a		n/a
March, 2007	988,000	988,000	1.2%	1,000,000	0.8%	1,008,000	0.8%	1,016,000	0.8%	1,024,000		n/a		n/a
December, 2007	979,000	979,000	1.1%	990,000	1.0%	1,000,000	0.9%	1,009,000	0.9%	1,018,000	0.9%	1,027,000		n/a
March, 2008	979,000	979,000	1.1%	990,000	1.0%	1,000,000	0.9%	1,009,000	0.9%	1,018,000	0.9%	1,027,000		n/a
December, 2008	979,000	958,500	0.8%	966,000	1.2%	977,522	1.2%	989,181	1.2%	1,000,979	1.2%	1,012,919	1.2%	1,025,000
March, 2009	979,000	957,760	0.9%	966,000	1.2%	977,522	1.2%	989,181	1.2%	1,000,979	1.2%	1,012,919	1.2%	1,025,000
<b>MOE Enrollment</b>														
December, 2002	144,218	144,218		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	144,218	144,218		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	141,241	141,241	0.3%	141,659		n/a		n/a		n/a		n/a		n/a
March, 2004	141,241	141,241	0.3%	141,659		n/a		n/a		n/a		n/a		n/a
December, 2004	140,339	140,339	0.2%	140,686	0.5%	141,338		n/a		n/a		n/a		n/a
March, 2005	140,339	140,339	0.2%	140,686	0.5%	141,338		n/a		n/a		n/a		n/a
December, 2005	137,211	137,211	-0.1%	137,047	0.1%	137,154	0.4%	137,760		n/a		n/a		n/a
March, 2006	137,211	137,211	-0.1%	137,047	0.1%	137,154	0.4%	137,760		n/a		n/a		n/a
December, 2006	134,498	134,498	-0.6%	133,749	0.3%	134,094	0.0%	134,094	0.4%	134,659		n/a		n/a
March, 2007	134,498	134,498	-0.6%	133,749	0.3%	134,094	0.4%	134,659	0.6%	135,482		n/a		n/a
December, 2007	135,776	135,776	-0.4%	135,279	-0.1%	135,174	-0.2%	134,955	0.1%	135,139	0.3%	135,484		n/a
March, 2008	135,313	135,313	0.0%	135,279	-0.1%	135,174	-0.2%	134,955	0.1%	135,139	0.3%	135,484		n/a
December, 2008	135,313	136,004	0.9%	137,173	0.6%	137,977	0.2%	138,259	0.5%	139,013	0.6%	139,899	0.8%	141,068
March, 2009	135,313	135,969	0.6%	136,780	0.9%	137,977	0.2%	138,259	0.5%	139,013	0.6%	139,899	0.8%	141,068

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<b>College Enrollment (FTE)</b>														
December, 2002	15,707	15,707		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	15,700	15,700		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	15,700	15,700	0.0%	15,700		n/a		n/a		n/a		n/a		n/a
March, 2004	15,127	15,127	2.1%	15,444		n/a		n/a		n/a		n/a		n/a
December, 2004	15,127	15,127	2.1%	15,444	0.0%	15,444		n/a		n/a		n/a		n/a
March, 2005	15,831	15,831	0.9%	15,977	0.0%	15,977		n/a		n/a		n/a		n/a
December, 2005	19,596	19,596	1.8%	19,939	1.5%	20,247	0.0%	20,247		n/a		n/a		n/a
March, 2006	19,596	19,596	1.8%	19,939	1.5%	20,247	0.0%	20,247		n/a		n/a		n/a
December, 2006	19,596	19,596	1.8%	19,939	1.5%	20,247	0.0%	20,247	0.0%	20,247		n/a		n/a
March, 2007	20,184	20,184	1.4%	20,461	1.3%	20,736	0.9%	20,923	0.0%	20,923		n/a		n/a
December, 2007	20,538	20,538	1.9%	20,924	2.0%	21,336	2.0%	21,759	1.9%	22,174	0.0%	22,174		n/a
March, 2008	20,538	20,538	1.9%	20,924	2.0%	21,336	2.0%	21,759	1.9%	22,174	0.0%	22,174		n/a
December, 2008	20,538	20,360	2.4%	20,843	0.8%	21,000	0.8%	21,177	0.7%	21,330	0.3%	21,404	0.0%	21,404
March, 2009	20,538	20,360	2.4%	20,843	0.8%	21,000	0.8%	21,177	0.7%	21,330	0.3%	21,404	0.0%	21,404
<b>CPI (Fiscal Year)</b>														
December, 2002	2.2%	2.2%		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	2.2%	2.2%		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	2.4%	2.4%	-4.2%	2.3%		n/a		n/a		n/a		n/a		n/a
March, 2004	2.4%	2.4%	-4.2%	2.3%		n/a		n/a		n/a		n/a		n/a
December, 2004	2.5%	2.5%	0.0%	2.5%	4.0%	2.6%		n/a		n/a		n/a		n/a
March, 2005	2.5%	2.5%	0.0%	2.5%	4.0%	2.6%		n/a		n/a		n/a		n/a
December, 2005	2.7%	2.7%	0.0%	2.7%	0.0%	2.7%	0.0%	2.7%		n/a		n/a		n/a
March, 2006	2.7%	2.7%	0.0%	2.7%	0.0%	2.7%	0.0%	2.7%		n/a		n/a		n/a
December, 2006	2.8%	2.8%	-3.6%	2.7%	-1.9%	2.7%	-1.9%	2.6%	-1.9%	2.6%		n/a		n/a
March, 2007	2.8%	2.8%	-3.6%	2.7%	-1.9%	2.7%	-1.9%	2.6%	-1.9%	2.6%		n/a		n/a
December, 2007	2.8%	2.8%	-3.6%	2.7%	-1.9%	2.7%	-1.9%	2.6%	-1.9%	2.6%	-2.0%	2.5%		n/a
March, 2008	2.8%	2.8%	-14.2%	2.4%	3.3%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%		n/a
December, 2008	2.8%	4.5%	-20.0%	3.6%	-22.2%	2.8%	-10.7%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%
March, 2009	2.8%	4.0%	-17.9%	3.3%	-13.8%	2.8%	-10.7%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%

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<b>Growth Resident Employment (%)</b>														
December, 2002	1.9%	1.9%		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	1.5%	1.5%		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	1.3%	1.3%	0.0%	1.3%		n/a		n/a		n/a		n/a		n/a
March, 2004	1.3%	1.3%	38.5%	1.8%		n/a		n/a		n/a		n/a		n/a
December, 2004	1.2%	1.2%	-8.3%	1.1%	-27.3%	0.8%		n/a		n/a		n/a		n/a
March, 2005	1.6%	1.6%	-25.0%	1.2%	16.7%	1.4%		n/a		n/a		n/a		n/a
December, 2005	1.6%	1.6%	-18.8%	1.3%	7.7%	1.4%	0.0%	1.4%		n/a		n/a		n/a
March, 2006	1.2%	1.2%	-8.3%	1.1%	0.0%	1.1%	0.0%	1.1%		n/a		n/a		n/a
December, 2006	0.6%	0.6%	33.3%	0.8%	0.0%	0.8%	-12.5%	0.7%	57.1%	1.1%		n/a		n/a
March, 2007	0.8%	0.8%	37.5%	1.1%	18.2%	1.3%	-7.7%	1.2%	-8.3%	1.1%		n/a		n/a
December, 2007	1.2%	1.2%	41.7%	1.7%	-17.6%	1.4%	0.0%	1.4%	-21.4%	1.1%	0.0%	1.1%		n/a
March, 2008	1.3%	1.3%	15.4%	1.5%	-20.0%	1.2%	-25.0%	0.9%	0.0%	0.9%	0.0%	0.9%		n/a
December, 2008	1.3%	0.7%	0.0%	0.7%	100.0%	1.4%	-42.9%	0.8%	0.0%	0.8%	0.0%	0.8%	0.0%	0.8%
March, 2009	1.3%	-0.3%	-366.7%	0.8%	-62.5%	0.3%	166.7%	0.8%	62.5%	1.3%	-30.8%	0.9%	-33.3%	0.6%
<b>Personal Income (CY)</b>														
December, 2002	63,100	63,100		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	61,400	61,400		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	64,000	64,000	4.5%	66,900		n/a		n/a		n/a		n/a		n/a
March, 2004	64,000	64,000	5.3%	67,400		n/a		n/a		n/a		n/a		n/a
December, 2004	67,000	67,000	3.7%	69,500	3.7%	72,100		n/a		n/a		n/a		n/a
March, 2005	66,500	66,500	5.4%	70,100	5.6%	74,000		n/a		n/a		n/a		n/a
December, 2005	65,300	65,300	4.3%	68,100	4.3%	71,000	4.1%	73,900		n/a		n/a		n/a
March, 2006	67,300	67,300	4.0%	70,000	4.0%	72,800	4.1%	75,800		n/a		n/a		n/a
December, 2006	68,300	68,300	5.1%	71,800	5.0%	75,400	4.9%	79,100	4.9%	83,000		n/a		n/a
March, 2007	69,800	69,800	5.7%	73,800	5.6%	77,900	5.5%	82,200	5.5%	86,700		n/a		n/a
December, 2007	68,800	68,800	5.4%	72,500	4.6%	75,800	4.4%	79,100	4.8%	82,900	4.9%	87,000		n/a
March, 2008	68,800	68,700	6.0%	72,800	5.4%	76,700	5.1%	80,600	5.6%	85,100	5.6%	89,900		n/a
December, 2008	68,700	68,700	5.1%	72,200	5.5%	76,200	4.9%	79,900	5.1%	84,000	5.1%	88,300	5.2%	92,900
March, 2009	68,700	67,100	3.6%	69,500	6.0%	73,700	5.8%	78,000	5.0%	81,900	4.6%	85,700	4.4%	89,500

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<b>Property Tax Revenues</b>														
December, 2002	1,332.7	1,332.7		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	1,467.9	1,467.9		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	1,499.9	1,499.9	3.8%	1,556.4		n/a		n/a		n/a		n/a		n/a
March, 2004	1,525.1	1,525.1	4.0%	1,586.2		n/a		n/a		n/a		n/a		n/a
December, 2004	1,602.5	1,602.5	10.6%	1,771.7	8.6%	1,924.5		n/a		n/a		n/a		n/a
March, 2005	1,557.5	1,557.5	8.7%	1,693.2	8.6%	1,838.1		n/a		n/a		n/a		n/a
December, 2005	1,597.3	1,597.3	9.7%	1,752.7	9.4%	1,917.6	8.1%	2,073.5		n/a		n/a		n/a
March, 2006	1,439.5	1,439.5	9.6%	1,577.0	9.5%	1,726.7	9.2%	1,885.3		n/a		n/a		n/a
December, 2006	1,481.5	1,481.5	8.2%	1,603.4	9.8%	1,760.5	8.2%	1,905.5	8.8%	2,073.5		n/a		n/a
March, 2007	1,243.5	1,243.5	3.4%	1,286.2	3.4%	1,329.8	3.3%	1,374.1	3.4%	1,420.3		n/a		n/a
December, 2007	1,243.9	1,243.9	3.3%	1,285.3	3.2%	1,326.6	3.1%	1,367.8	3.1%	1,409.6	3.0%	1,452.6		n/a
March, 2008	1,385.2	1,385.2	3.7%	1,435.8	1.7%	1,460.7	3.0%	1,504.6	3.0%	1,549.5	2.9%	1,595.1		n/a
December, 2008	1,385.2	1,364.5	4.6%	1,427.5	4.7%	1,494.5	3.8%	1,551.3	3.3%	1,602.5	3.2%	1,654.2	3.1%	1,705.7
March, 2009	1,385.2	1,365.7	5.3%	1,438.7	3.2%	1,484.6	3.8%	1,541.7	3.3%	1,592.6	3.2%	1,644.1	3.1%	1,695.5
<b>Income Tax Revenues</b>														
December, 2002	1,051.8	1,051.8		n/a		n/a		n/a		n/a		n/a		n/a
March, 2003	1,157.9	1,157.9		n/a		n/a		n/a		n/a		n/a		n/a
December, 2003	1,092.2	1,092.2	5.5%	1,151.8		n/a		n/a		n/a		n/a		n/a
March, 2004	1,087.5	1,087.5	4.4%	1,135.8		n/a		n/a		n/a		n/a		n/a
December, 2004	1,100.6	1,100.6	4.7%	1,152.7	5.8%	1,220.0		n/a		n/a		n/a		n/a
March, 2005	1,100.6	1,100.6	4.6%	1,150.7	5.6%	1,215.5		n/a		n/a		n/a		n/a
December, 2005	1,119.0	1,119.0	5.2%	1,177.1	5.5%	1,242.1	5.1%	1,305.5		n/a		n/a		n/a
March, 2006	1,152.4	1,152.4	3.9%	1,197.6	4.6%	1,253.2	4.2%	1,305.7		n/a		n/a		n/a
December, 2006	1,314.6	1,314.6	5.9%	1,392.7	6.7%	1,486.2	6.1%	1,576.4	6.0%	1,671.5		n/a		n/a
March, 2007	1,360.5	1,360.5	5.9%	1,440.5	7.1%	1,542.6	6.4%	1,641.1	6.4%	1,746.3		n/a		n/a
December, 2007	1,297.0	1,297.0	8.2%	1,402.9	6.7%	1,497.2	6.4%	1,592.3	7.9%	1,717.4	6.4%	1,826.8		n/a
March, 2008	1,325.4	1,325.4	6.0%	1,404.9	7.1%	1,504.3	7.1%	1,611.2	7.4%	1,730.4	6.4%	1,840.9		n/a
December, 2008	1,325.4	1,273.8	-0.7%	1,265.0	7.2%	1,356.2	7.3%	1,455.0	7.6%	1,566.1	7.0%	1,675.8	8.0%	1,809.3
March, 2009	1,325.4	1,281.8	-5.2%	1,214.8	5.4%	1,279.8	6.5%	1,362.9	6.7%	1,454.6	7.2%	1,559.1	7.7%	1,679.3